Trade Association Memberships

Bank of America often shares interests with groups that advocate and shape public policy positions on issues that are important to the financial services industry and the global business community. We believe that we are better when we are connected to others as we work to bring about consensus and advocate for issues of importance to us and the communities we serve. However, our membership in and payments to specific trade associations or other organizations do not mean that we endorse every position or issue that these organizations may support. We often voice our differing view on significant issues to such organizations directly or in other ways and continually evaluate the overall benefit of our continued memberships. Our principal memberships in financial industry and certain other trade associations that receive more than $25,000 from us annually are listed below.

- American Bankers Association
- Business for Social Responsibility
- Business Roundtable
- The Clearing House Association
- Consumer Bankers Association
- Council on Foreign Relations
- Electronic Payments Coalition
- Financial Services Forum
- Financial Services Roundtable
- Futures Industry Association
- Global Coalition on Aging
- International Swaps and Derivatives Association
- Mortgage Bankers' Association
- National Business Coalition on E-Commerce & Privacy
- New England Council
- The Risk Management Association
- Securities Industry and Financial Markets Association
- State bankers' associations
- State chambers of commerce
- U.S. Chamber of Commerce

When Bank of America makes payments to these organizations, including membership fees and dues, we restrict the organization from using the funds for any election-related activity at the federal, state, or local level, including contributions and expenditures (independent or otherwise) in support of, or opposition to, any candidate for any office, ballot initiative campaign, political party committee, or PAC.