World Energy Council (WEC)
The WEC is an independent energy organisation promoting the sustainable supply and use of energy for the greatest benefit of all people.

The WEC believes innovation is fundamental to a sustainable energy future. They invest in research, tools, platforms and communities required to accelerate energy transition.

The WEC’s support for the Paris Agreement goals and commitments was evident in a statement released in mid-2020 in which it urged businesses to set truly ambitious, science-based emissions reduction targets to achieve net zero. The WEC stated that the global energy transition needs to develop in a way that enables faster progress towards a net zero emissions economy and society, and also meets the energy demand growth in emerging and developing economies.

We assessed the WEC as aligned, however based on our current business priorities, we have decided to discontinue our membership.

Some misalignment identified
Canadian Association of Petroleum Producers (CAPP)
CAPP is Canada’s peak organisation representing the nation’s upstream oil and gas industry.

Woodside participates in several working groups and committees including the BC Policy Group.

CAPP supports climate policy that incentivises technology and innovation to address climate change and frameworks that consider environmental, economic and social outcomes.

Currently there is insufficient explicit or implicit support across CAPP’s positions and advocacy to identify endorsement of the Paris Agreement goals and commitments and net zero by 2050. As such, we have identified some misalignment with CAPP.

Based on our current business priorities, we have decided to discontinue our membership with CAPP.

Next steps
We will continue to monitor the climate positions of associations.

Alignment with Woodside’s climate positions, support for our wider business priorities and providing shareholder value will remain significant considerations in our decision to renew memberships or join new associations.