Partnerships and collaborations

We firmly believe that sustainable development can only be achieved through the cooperation of a diverse set of actors. This approach is in line with SDG 17, which calls for a global partnership that brings together governments, civil society, the private sector, the UN, and other stakeholders. Close collaboration with different stakeholders is necessary to tackle the complex challenges we are facing. Working on these problems across organizations using a full range of resources, perspectives, and experience can lead to better innovation and business outcomes that benefit society.

The exchange of knowledge through these engagements creates value on all sides, and reduces risks externally and internally. At Siemens Energy, we have analyzed existing partnerships and memberships and continue our dialogue with relevant organizations. We are also continually establishing new relationships with investors, customers, suppliers, employees, communities, policymakers, media, non-governmental organizations, business organizations, and academia. We are a signatory to the UN Global Compact (UNGC), pledging our commitment to its Ten Principles, and are a member of econsense, the German sustainability network. We actively engage in industry associations such as Verband Deutscher Maschinen- und Anlagenbau or with think tanks such as the Atlantic Council on societal issues. We also cooperate on a local basis, such as Siemens Energy UK’s engagement with the Institute of Environmental Management & Assessment or in Brazil with the Center for International Relations, where Siemens Energy is a member of the Energy Transition Fund. In fiscal year 2021, Siemens Energy established a partnership with the International Renewable Energy Agency to advance the global energy transition based on renewable energy, decarbonization of industry, and facilitating investment.

Siemens Energy was a recipient of HRH The Prince of Wales’ inaugural Terra Carta Seal and has joined the Breakthrough Energy initiative by Bill Gates (see highlight box on page 14).

Another example of collaboration and thought leadership are our “Energy Weeks” that we run throughout the year in regions such as North America, Asia, or the Middle East. During the three-day virtual sessions, we bring together global energy businesses, market leaders, policy makers, and government representatives to discuss regional challenges and opportunities facing the energy sector in its transformation toward decarbonized energy systems.

We’re innovating the energy of tomorrow today!

Siemens Energy Ventures (SEV), founded in 2020, supports transformative venture teams to grow into businesses that provide sustainable, reliable, and affordable energy to the world. The SEV innovation framework starts by focusing on the right ideas.

Let’s Innovate SE! is a movement instigated by SEV to transform how we innovate and what we offer to the world. This movement aims to unleash the potential of employees to generate and take ownership for ideas around the energy of tomorrow. Events are themed around the five fields of action (see page 23) and create cross-functional dialogues about innovation, transformation, and sustainability. Since November 2020, over 5000 Siemens Energy employees have joined Let’s Innovate SE! events to learn, connect, and innovate. The result of this is a growing funnel of ideas, a willingness to move these forward, and a positive shift in company culture.

Over 350 employees have taken ownership of their ideas in our Venture Building Channel. We provide the tools, resources, and network for all employees to define, refine, validate, and evolve their idea. Many of these ideas have grown into business ventures, others have generated customer interest and even first orders.