Focus of policy, law, or regulation that may impact the climate
Sustainable finance
Other, please specify (ESG ratings and data providers)

Specify the policy, law, or regulation on which your organization is engaging with policy makers
Financial Conduct Authority (FCA) Consultation on ESG Integration in UK Capital Markets - CP 21/18

Policy, law, or regulation geographic coverage
National

Country/region the policy, law, or regulation applies to
United Kingdom of Great Britain and Northern Ireland

Your organization’s position on the policy, law, or regulation
Support with minor exceptions

Description of engagement with policy makers
Bilateral consultation response submitted to the FCA.

Details of exceptions (if applicable) and your organization’s proposed alternative approach to the policy, law or regulation
Barclays welcomes efforts to harmonise and standardise the use of proceeds (UoP) bond market in general, including any requirements with respect to the UoP bond frameworks and sustainability characteristics; we would however caution that any standards and requirements should consider alignment and overlaps with the proposed EU green bond label as well as current market standards and practices such as the ICMA Green Bond Principles and CBI Climate Bonds Standards.

Have you evaluated whether your organization’s engagement is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association
Confederation of British Industry (CBI)

Is your organization’s position on climate change consistent with theirs?
Consistent
State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)

Ahead of COP26, the Confederation of British Industry (CBI) outlined sustainable finance policy recommendations to UK policymakers on how to effectively mobilise capital to achieve the UK’s net zero targets and tackle other pressing environmental and social challenges. To help finance the transition to a sustainable future, corporates and finance providers need a regulatory and policy framework with a solid set of principles focused on the transition process itself. Businesses recommend policymakers to:

- Principle 1: Support the whole domestic economy transition with effective sectoral plans and mechanisms that can unlock critical sustainable finance flows.
- Principle 2: Ensure appropriate policy frameworks and unambiguous regulation to allow the financial services sector to drive the growth of sustainable finance and avoid unintended consequences hindering the transition to a net zero economy.
- Principle 3: Promote international convergence in sustainability and reporting standards to scale up ESG investments beyond the UK’s borders and ensure a smooth and just global transition.

During 2021, Barclays engaged with the CBI on a variety of issues including greening the UK’s housing stock, as well as looking at ways to ensure the upcoming UK Green Taxonomy would serve its intended purpose.

We endeavour to advance our climate change policy through the trade associations (including the CBI) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association’s position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association’s position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding

<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

Trade association

Other, please specify (UK Finance)

Is your organization’s position on climate change consistent with theirs?

Consistent
We have already influenced them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

UK Finance is a longstanding proponent of climate responsibility being brought into the mainstream of the management and supervision of banking and finance. This is evidenced by UK Finance's early support for the recommendations of the G20 Financial Stability Board Taskforce on Climate-related Financial Disclosures (TCFD) and steps being taken in the UK and internationally to create a statutory and regulatory framework in support of climate responsibility. More broadly, UK Finance have advocated in favour of banking and finance firms defining their strategic purpose by reference to broader stakeholder perspectives, whether customers, employees or societal and environmental, taking environmental, social and governance (ESG) factors into account in their business decision-making.

UK Finance support:
- The industry-led and UN-convened Net Zero Banking Alliance (NZBA) co-launched on 21 April by the UNEP Finance Initiative and the Financial Services Taskforce of the Sustainable Markets Initiative within the Glasgow Financial Alliance for Net Zero (GFANZ).
- All banking and finance firms embedding climate responsibility into their governance and strategy in support of whole economy transition to Net Zero by 2050 premised upon just and orderly principles.
- Clear definitions on ESG reporting extending to nature-based and social aspects of ESG being determined within a globally aligned framework. We support in principle the remit being given to the International Sustainability Standards Board (ISSB).

During 2021, Barclays co-chaired the UK Finance Sustainability Finance Committee.

We endeavour to advance our climate change policy through the trade associations (including UK Finance) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association's position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association's position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Trade association
Other, please specify (The Association for Financial Markets in Europe (AFME))

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)
The Association for Financial Markets in Europe (AFME) is a strong supporter of the EU's aim to be a leader in driving the development of a more sustainable financial system, including via the implementation of its Sustainable Finance Action Plan and the European Green Deal. AFME has established the Sustainable Finance Steering Committee that meets regularly to discuss, debate and develop strategies for increasing the role of environmental, social and governance (ESG) considerations in wholesale finance.

Key areas of focus for AFME on Sustainable Finance include:
• Development of coherent and holistic EU strategy to direct private capital to sustainable investment
• Enhancement of ESG Reporting and Disclosure at the EU and globally (in the context of planned review by the EC of the Non-Financial Reporting Directive (NFRD)
• Finalisation of the EU Taxonomy for green activities at the legislative level and development of its usability for capital markets transactions
• Pragmatic and risk-sensitive integration of ESG considerations into banking prudential and supervisory frameworks (in the context of the EBA mandates to the European Commission)
• Support incorporation of ESG and Sustainable Finance considerations across various capital markets product areas and business functions

During 2021, Barclays participated in AFME's Sustainability Finance Steering Committee to engage with critical legislative/regulatory initiatives including the EU Green Bond Standard, the Corporate Sustainability Reporting Directive, and others.

We endeavour to advance our climate change policy through the trade associations (including AFME) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association's position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association's position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.
Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (Institute of International Finance (IIF))

Is your organization’s position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position

State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)
The Institute of International Finance (IIF) seeks to ensure international consistency/harmonisation across four key areas:
1) engagement with regulators and policymakers;
2) TCFD and wider access/disclosure of climate data;
3) Sustainability Taxonomies and mainstreaming impact investing; and
4) Climate/ESG Risk Economics.

During 2021, Barclays was a member of and contributed to the IIF Sustainable Finance Working Group (SFWG). The SFWG brings together key stakeholders to identify and promote capital markets solutions that support the development and growth of sustainable finance. The SFWG includes representatives from global banks, major institutional investors, credit ratings agencies, consultancies and other interested parties, as well as public sector collaborators such as the UN Environment Programme (UNEP), World Bank/IFC and many more.

IIF member firms around the world have been launching a wealth of new products, investment vehicles and programs to help bring sustainability considerations into the mainstream of global finance. We are seeking to help connect these initiatives and align forces with public sector efforts to reach the same vitally important goals.

We endeavour to advance our climate change policy through the trade associations (including the IIF) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association’s position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association’s position. Should a trade association adopt a
Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (Financial Services Task Force (FSTF))

Is your organization’s position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position

State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)
At His Royal Highness the Prince of Wales’ invitation, executives from a number of the world’s largest banks have come together as members of the Sustainable Markets Initiative’s (SMI) Financial Services Taskforce (FSTF) to work on meaningful and action-able plans to help accelerate the world’s transition to a sustainable future. The FSTF operates as an industry sub-group of the SMI and its members are drawn from across the banking industry. The financial services industry plays an important role in this transition to a net-zero economy. Recognising this, FSTF member organisations are committed to mobilising finance, and working with customers to support their transition.

During 2021, Barclays co-chaired the FSTF Net Zero Emissions working group and was involved in the FSTF Carbon Offsetting working group and contributed significantly to the “Practitioners’ Guide for Banks Setting a Net Zero Strategy” that the Net Zero working group published in October 2021.

We endeavour to advance our climate change policy through the trade associations (including the FSTF) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association’s position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association’s position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.
Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (Global Financial Markets Association (GFMA))

Is your organization’s position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We publicly promote their current position

State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)
The Global Financial Markets Association (GFMA) serves as a forum that brings together its existing regional trade association members to address issues with global implications, including climate change.

During 2021, Barclays participated in the GFMA Sustainable Finance Steering Committee. Key outputs include consultation responses and thought leadership initiatives such as the GFMA-BCG Report on “Unlocking the Potential of Carbon Markets to Achieve Global Net Zero”.

We endeavour to advance our climate change policy through the trade associations (including GFMA) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association’s position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association’s position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned
Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)
Transitioning to a greener economy will be the defining challenge of our time. The European Union has an ambition to lead the green transition and achieve the goal of net zero emissions by 2050. AmCham EU members support and commend the efforts of the European Commission for the broad range of policy initiatives proposed to achieve these overarching climate objectives.

During 2021, Barclays worked alongside AmCham EU membership on key sustainability files such as the Corporate Sustainability Reporting Directive (CSRD).

We endeavour to advance our climate change policy through the trade associations (including AmCham EU) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association's position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association's position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (The International Regulatory Strategy Group (IRSG))

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position
The International Regulatory Strategy Group (IRSG) is a joint venture between TheCityUK and the City of London Corporation. Its remit is to provide a cross-sectoral voice to shape the development of a globally coherent regulatory framework that will facilitate open and competitive cross-border financial services.

The principal objective for the IRSG ESG Committee is to set the agenda, monitor and, when appropriate, respond to key intergovernmental, regulatory and market-based initiatives concerning ESG issues in relation to the financial and professional services industry. The aims are:

- UK drives development of international standards on ESG/ sustainable finance;
- The UK being a frontrunner in policy and regulation that delivers right policy frameworks to facilitate the finance and investment for a net-zero target by 2050; and
- An effective and coherent EU regulatory framework on sustainable finance / ESG reflecting industry priorities that are not in conflict with the UK regime.

During 2021, Barclays worked with the IRSG on key sustainability files such as the Corporate Sustainability Reporting Directive and forthcoming UK Green Taxonomy.

We endeavour to advance our climate change policy through the trade associations (including the IRSG) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association’s position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association’s position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify ( UK Sustainable Investment and Finance Association (UKSIF))

Is your organization’s position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position
The UK Sustainable Investment and Finance Association (UKSIF) exists to bring together the UK’s sustainable finance community and support members to expand, enhance and promote this key sector. UKSIF and members have been hugely active in, and supportive of, efforts to promote the sustainable finance agenda and worked closely with policymakers and others to find new ways to overcome the barriers to the growth of sustainability and deliver progress towards decarbonisation of the economy.

UKSIF’s mission is:
• Empowering the financial services industry to move further and faster to ensure a sustainable and responsible financial system
• Supporting members in the transition to a sustainable future, as exemplified by Net Zero and UN Sustainable Development Goals
• Advancing the UK and our members in their leadership on sustainable and responsible finance and the integration of sustainability into all strategies and decision-making.

During 2021, Barclays engaged with UKSIF to look at ways to ensure the upcoming UK Green Taxonomy would serve its intended purpose.

We endeavour to advance our climate change policy through the trade associations (including UKSIF) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association’s position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association’s position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding
Not Applicable

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (Partnership for Carbon Accounting Financials (PCAF))

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position
The Partnership for Carbon Accounting Financials’ (PCAF) stated mission is to facilitate financial industry alignment with the Paris Climate Agreement and the group has developed a GHG Accounting & Reporting Standard that can be applied to any financial institution.

When Barclays joined PCAF in 2020, their Standard covered a number of asset classes including listed equity & corporate bonds, business loans and unlisted equity, project finance, mortgages, commercial real estate and motor vehicle loans. As one of our first contributions to PCAF on joining, we suggested that PCAF address the issue of capital markets facilitation that many large banks like Barclays are actively involved in, activity which is significant to global capital flows. There followed agreement to set up a PCAF Working Group on Capital Markets Activities which Barclays co-chairs. The working group published a Discussion Paper on Capital Markets Instruments in November 2021. Barclays was also involved in reviewing other new methods that PCAF published for consultation in late 2021, including Green Bonds, Sovereign Bonds and Negative Emissions.

In October 2021, the TCFD released additional guidance implementing the Recommendations of the Task Force on Climate-related Financial Disclosures (2021 TCFD Annex), which supersedes the 2017 Annex of the same name (2017 TCFD Annex). The 2021 TCFD Annex recommends that Banks should disclose GHG emissions for their lending and other financial intermediary business activities where data and methodologies allow. These emissions should be calculated in line with the Global GHG Accounting and Reporting Standard for the Financial Industry developed by the Partnership for Carbon Accounting Financials (PCAF Standard) or a comparable methodology. In December 2020, the FCA introduced a rule for commercial companies with a UK premium listing to disclose, on a comply or explain basis, against the recommendations of the TCFD.

Trade association
Other, please specify (Banking Policy Institute (BPI))

Is your organization's position on climate change consistent with theirs?
Mixed

Has your organization influenced, or is your organization attempting to influence their position?
We are attempting to influence them to change their position
The Bank Policy Institute (BPI) is a nonpartisan public policy, research and advocacy group, representing leading banks in the United States.

In 2021, BPI responded to the U.S. Securities and Exchange Commission’s (SEC) request for public input on climate change disclosures, stating that BPI supports consistent and meaningful climate disclosures.

We endeavour to advance our climate change policy through the trade associations (including the BPI) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association's position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association's position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (Institute of International Bankers (IIB))

Is your organization’s position on climate change consistent with theirs?
Mixed

Has your organization influenced, or is your organization attempting to influence their position?
We are attempting to influence them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)
The Institute of International Bankers (IIB) represents internationally headquartered financial institutions from over 35 countries around the world doing business in the United States.

In 2021, the IIB responded to the U.S. Securities and Exchange Commission's (SEC) request for public input on climate change disclosures, stating that IIB supports the SEC adopting new rules requiring reporting companies to provide climate change disclosures,
cluding the IIB) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association's position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to publicly dissent from a trade association's position. Should a trade association adopt a material position that is irreconcilable with our values or strategy, we are prepared to end our membership.

**Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)**

**Describe the aim of your organization’s funding**
<Not Applicable>

**Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?**
Yes, we have evaluated, and it is aligned

**Trade association**
Other, please specify (Securities Industry and Financial Markets Association (SIFMA))

**Is your organization’s position on climate change consistent with theirs?**
Mixed

**Has your organization influenced, or is your organization attempting to influence their position?**
We are attempting to influence them to change their position

**State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)**

The Securities Industry and Financial Markets Association (SIFMA) is a trade association for broker-dealers, investment banks and asset managers operating in the U.S. and global capital markets.

In 2021, the SIFMA responded to the U.S. Securities and Exchange Commission's (SEC) request for public input on climate change disclosures stating that the SEC and the United States should take an active leadership role in the ongoing international work to facilitate global consistency and pragmatism in climate-related disclosure rules and guidelines.

We endeavour to advance our climate change policy through the trade associations (including SIFMA) of which we are members. Many positions taken by trade associations result from negotiation and compromise among members with different or opposing views. We will contribute to these processes, seeking to influence how they evolve. Where a trade association's position on climate change does not align with our position, we will challenge it and otherwise seek to make our view clear. Barclays reserves the right to
**Trade association**
Other, please specify (Asian Securities Industry and Financial Markets Association (ASIFMA))

Is your organization’s position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position

State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)
The Asian Securities Industry and Financial Markets Association (ASIFMA) is an independent, regional trade association.

ASIFMA monitor global and regional developments and provide a means of sharing relevant updates and information with interested members. This includes through the Sustainable Finance Committee and the Carbon Markets Working Group, which Barclays Co-Chairs.

**Trade association**
Other, please specify (PRA/FCA Climate Financial Risk Forum (CFRF))

Is your organization’s position on climate change consistent with theirs?
Consistent
State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)

Established in 2019, the Climate Financial Risk Forum (CFRF) brings together senior financial sector representatives to share their experiences in managing climate-related risks and opportunities. Jointly chaired by Sarah Breeden (Executive Director of UK Deposit Takers, PRA) and Sheldon Mills (Director of Strategy and Competition, FCA), the CFRF reports to Sam Woods (CEO of the PRA and Deputy Governor at the Bank of England) and Nikhil Rathi (Chief Executive of the FCA).

The CFRF builds capacity and shares best practice across financial regulators and industry, to advance our sector’s responses to the financial risks from climate change. On 21 October 2021 the CFRF published its second round of guides (Session 2 guides) to help the financial sector develop its approach to addressing climate-related financial risks and opportunities. The guides incorporated best practice and were written by industry, for industry. The Session 2 guides were focussed on risk management, scenario analysis, disclosure, innovation, and climate data and metrics and built on the guide that was published on 29 June 2020.

During 2021 (Session 2), Barclays was a member of the Climate Financial Risk Forum’s (CFRF) Disclosure Working Group and Innovation Working Group. Barclays contributed to the guides published by those working groups during the year, including on a CFRF recommended climate data and metrics dashboard and certain Barclays’ case studies.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In mainstream reports, incorporating the TCFD recommendations

Status
Complete