Industry collaboration
To better inform our decision making, we participate in several industry forums to contribute to policy dialogue and development. This participation allows us to share ideas and experiences with our peers, and to help us identify strategies to pursue opportunities and address the challenges our industry faces. We also participate in many cross-industry associations and other business forums, including:
- Australian Association of Convenience Stores
- Australasian Convenience and Petroleum Marketers Association
- Australian Climate Leaders Coalition
- Australian Hydrogen Council
- Australian Industry Greenhouse Network
- Australian Industry Group
- Australian Institute of Petroleum
- Business Council of Australia
- Carbon Market Institute
- Clean Energy Council
- Electric Vehicle Council
- Gas Energy Australia
- Global Compact Network Australia
- New Zealand Climate Leaders Coalition
- Sustainable Business Council (New Zealand)
- Sustainable Business Network (New Zealand)

Investor engagement on sustainability
We routinely engage with our investors on our sustainability performance with meetings attended by our MD and CEO as well as members of the Ampol Leadership Team. Engagement sessions provide us with the opportunity to seek feedback on our future business plans as well as update investors on our Future Energy and Decarbonisation strategies and our broader sustainability agenda.

Our focus areas in 2022 included:
- Continuing to showcase Ampol as having the capabilities necessary to deliver low carbon energy solutions for our customers now and into the future;
- Updates on the delivery of our future energy projects, including our ‘test and learn’ approach;
- Accessing sustainability-linked debt financing;
- The management of climate-related risk through in-house climate scenario modelling and the deployment of a shadow carbon price into our capital planning and investment decision making;
- How we are tracking on our operational (Scope 1 and 2) carbon emissions reduction targets;
- Our safety, environmental and community performance and the management of modern slavery risks in our supply chain;
- Our participation and role in an equitable energy transition and our plans for retaining staff as consumption of oil products declines in the longer term.

2022 Sustainability Performance
In our 2021 Sustainability Report we set annual public commitments to support the delivery of our Sustainability Strategy. We prepared a corresponding program of work to support the achievement of these commitments, with progress overseen by the Ampol Leadership Team and the Board’s Safety and Sustainability Committee.

In 2022 we have made good progress against the 14 commitments we set ourselves in 2021, some of which are medium-term in nature, and therefore progress is ongoing.

- 7 commitments delivered
- 6 commitments in progress
- 1 commitment delayed

The one initiative that has been delayed is the release of further climate disclosures aligned with the Task Force on Climate-related Financial Disclosures (TCFD) framework. We committed to release these disclosures in fourth quarter 2022, and while this work is significantly progressed, we will now be releasing these disclosures during 2023.

Ampol 2022 ESG rating performance

| MSCI | ‘AA’ rating, increasing from an ‘A’ rating in 2021 |
| SUSTAINALYICS | Average ESG risk management score (47.2) |
| FTSE4Good | 3/5 |
| ISS ESG | Governance 2/10 | Environment 3/10 | Social 2/10 |

1. Sustainalytics ESG Risk Management Rating is categorised across three levels: Strong (100–50), Average (50–25) and Weak (25–0).
2. For ISS rating scores, 1 represents the highest score possible.