C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

Direct or indirect engagement that could influence policy, law, or regulation that may impact the climate
   Yes, we engage directly with policy makers
   Yes, we engage indirectly through trade associations

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?
   Yes

Attach commitment or position statement(s)
   Annual report 2021, pages 45 - 48

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your overall climate change strategy
   SSAB’s guideline on corporate climate engagement is decided by the group executive management and executed by our experts. Head of Corporate Identity and Group Communications is responsible for ensuring that all SSAB representatives are aware of, and act according to, this guideline. The SSAB engagement in advocacy and lobbying activities are to be conducted based on the principles of openness, neutrality and responsibility, and must be clearly identifiable as being made on behalf of SSAB. SSAB’s target for greenhouse gas emissions, a reduction of 35% to 2032 (2018 base year), have been approved by the Science Based Targets Initiative. This also guides our corporate climate engagement. We support and advocate for the goals in the Paris agreement (to keeping global warming well below 2°C, with the ambition to limit it to 1.5 degrees). We will yearly assess how industry associations, other organizations and/or platforms in which SSAB is a member, align with the Paris Agreement goals and our own objectives, according to information in the public domain and/or according to our own knowledge. The objectives of SSAB and our membership organisations can change over-time.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
   <Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
   <Not Applicable>
Focus of policy, law, or regulation that may impact the climate
Climate-related targets
Electricity grid access for renewables
Emissions trading schemes

Specify the policy, law, or regulation on which your organization is engaging with policy makers
EU FitFor55 package, electricity grid access for renewables on national level in Sweden and Finland.

Policy, law, or regulation geographic coverage
Regional

Country/region the policy, law, or regulation applies to
Finland
Sweden
EU28

Your organization’s position on the policy, law, or regulation
Support with minor exceptions

Description of engagement with policy makers
SSAB’s target for greenhouse gas emissions, a reduction of 35% to 2032 (2018 base year), have been approved by the Science Based Targets Initiative. This also guides our corporate climate engagement. We support and advocate for the goals in the Paris agreement (to keeping global warming well below 2°C, with the ambition to limit it to 1.5 degrees).
Our transition is focused on moving away from the use of coal and fossil input materials, which should be replaced by fossil-free electricity and hydrogen, bio methane and bio carbon. High ambitions on recycling, use of by-products, energy recovery, energy efficiency and decreased emissions to air are other goals in our sustainability work.
We pursue these objectives directly, and sometimes indirectly, through industry associations, and other organizations or platforms of which SSAB is a member. This includes engaging in and following the policy agenda development in a number of organizations to make sure that our membership does not hinder the transition or our climate and fossil-free ambitions.

Details of exceptions (if applicable) and your organization’s proposed alternative approach to the policy, law or regulation
We advocate amendments to the given regulation, which promote green transition and give advance to the first movers who carry the greatest risks related to the transformation. This include among others the development of EU ETS benchmark system to include new breakthrough technologies and all schemes to support the low carbon materials and products to enter the market.

Have you evaluated whether your organization’s engagement is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association
Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position.

State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)

"The production of steel remains a CO2 and energy-intensive activity. However, the steel industry is committed to continuing to reduce the footprint from its operations and the use of its products. Our industry fully supports the aims of the Paris Agreement."

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding

<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned.

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Trade association

National Association of Manufacturers

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position.

State the trade association’s position on climate change, explain where your organization’s position differs, and how you are attempting to influence their position (if applicable)

The Earth is warming, and human activities are causing it. The NAM recommends commencing negotiations in earnest to improve on the Paris Climate Agreement and achieve a binding global climate treaty. There are several ways to accomplish this goal.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding

<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned.

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Trade association

European Steel Association (Eurofer)

Is your organization's position on climate change consistent with theirs?

Mixed

Has your organization influenced, or is your organization attempting to influence their position?

VR

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EUROFER works on climate and energy issues to establish how this essential change can happen in the sector, ensuring that Europe remains on track to fulfil its Paris Climate Accords requirements, whilst also making European steel fit for a clean, low-carbon future.

Our views differ from Eurofer on some details, mostly in the balance to keep current safe guards to prevent carbon leakage in EU versus promoting policies which truly benefit the first movers in the sector.

Trade association
Other, please specify (Finnish Metals Producers)

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)
To promote that the free allocation of the EU ETS emission allowances is based on true CO2 efficiency and thus create clear incentive to reduce emissions.

Trade association
Other, please specify (Swedish Steel Producers association, Jernkontoret)

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We have already influenced them to change their position
Setting a long-term target, such as the proposed climate neutrality 2050, gives the opportunity to development and deployment of new technologies in a resource efficient and economically feasible way. Such a target must work in parallel with economic growth both to have a chance to succeed and for EU to be an example for other countries. The development of ambitions by all signatories of the Paris agreement need to be taken into account in EU's climate law and related legislation to retain a sustainable development with a global perspective. Policies and measures to reach the target needs specifically to take account for effects on international competitiveness and long-term profitability of European industry.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (The Leadership Group for Industry Transition (LeadIT))

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)
The Leadership Group for Industry Transition (LeadIT) gathers countries and companies that are committed to action to achieve the Paris Agreement.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

Trade association
Other, please specify (First movers coalition)

Is your organization's position on climate change consistent with theirs?
Consistent

Has your organization influenced, or is your organization attempting to influence their position?
We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)
Since it was launched at COP26, the First Movers Coalition has brought together global companies with supply chains across carbon-intensive sectors. They range from major consumer goods firms that ship, truck and fly their products, to renewable energy companies that use steel to build wind turbines.

The companies – whose collective market value exceeds $8.5 trillion across five continents – have sent the largest market signal in history to commercialize emerging clean technologies by making advance purchase commitments by 2030 for near-zero carbon steel, aluminium, shipping, trucking, and aviation as well as negative emissions through advanced carbon dioxide removal technologies.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization’s funding
<Not Applicable>

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In mainstream reports, incorporating the TCFD recommendations

Status
Complete

Attach the document
SSAB_Annual_Report_2021_EN.pdf

Page/Section reference
Page 82

Content elements
Strategy
Emissions figures
Emission targets
Other metrics

Comment

C15. Biodiversity