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### **API Elects New CEO**

5/3/2018



The American Petroleum Institute (API) has elected Mike Sommers President and CEO. Sommers will succeed Jack Gerard, who is stepping down in August. Known for bipartisan collaboration and visionary strategic planning, Sommers brings two decades of political experience to API, including his current role as president and CEO of the American Investment Council.

"I'm honored to work with API's broad membership and lead one of the most influential trade associations representing all facets of the oil and natural gas industry," said Sommers. "At a time of transformational progress when natural gas and oil are pioneering groundbreaking innovation, delivering tremendous environmental benefits, and leading long-term economic solutions, I look forward to continuing the work of API's talented team and representing an industry that is directly enhancing the lives and improving opportunities for Americans and people around the world."

Prior to joining the American Investment Council as President and CEO in 2016, Sommers served as Chief of Staff to Speaker of the House John A. Boehner (R-OH) and in other House leadership capacities for more than a decade. Sommers has successfully negotiated bipartisan achievements on landmark legislation, including the Trouble Asset Relief Program in 2008, the resolution of the fiscal cliff in 2013, the Bipartisan Budget Agreement of 2015 and trade promotion authority in 2015. Sommers also served as Special Assistant to the President at the National Economic Council at the White House in 2005.

"Mike is a very experienced manager and strategist with a strong track record of working

collaboratively to resolve challenging issues," said Darren Woods, API Board Chairman and President and CEO of ExxonMobil. "He is a model of leadership and brings tremendous energy to API at an important time for the organization and our industry. As API approaches its  $100^{\rm th}$  year, advances in our industry are establishing the US as a leader in the world's energy markets. We have great confidence in him and are excited for the future of our industry and the next chapter at API."

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#### PIPELINE PROJECT SPOTLIGHT

#### **Owner:**

Magellan Midstream Partners LP

#### **Project:**

V-Tex Project Phase II

#### Type:

Project includes the expansion and reversal of an existing refined petroleum products pipeline system

#### Length:

70 miles

#### Capacity:

85 Mbpd

#### Start:

NA

#### **Completion:**

2Q 2019

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