

2020 trade association memberships

As part of our evaluation of whether trade association memberships provide value, we consider the lobbying activities of key trade associations, including lobbying related to climate change. The U.S. trade association table in this report focuses only on climate change issues. While very important, climate change is but one of many issues that Chevron works on with the listed trade associations, and therefore one of many issues that Chevron considers when it evaluates how trade associations provide value.

The following table provides information on how key trade associations to which Chevron paid more than \$100,000 in annual dues in 2019 (a portion of which may be used for general lobbying) contribute to and

advance the dialogue regarding climate change.

The information included in the chart highlights select climate-related work of these associations. It does not reflect the full spectrum of activities historically or currently undertaken by these organizations on climate change issues. Further, the chart does not reflect activities of the trade associations outside of climate change, such as safety standards, economic development, and tax policy.

The views and descriptions expressed below are those of Chevron, and are based on our assessment of the trade association's activities.

select climate-related work by U.S. trade associations

<p>American Chemistry Council (ACC) ACC represents U.S. chemical manufacturers</p>	<p>ACC aims to advocate for a thriving chemical industry, supporting opportunities to use chemistry to develop efficient and effective climate change solutions. The trade association advocates for: 1) the goals of the Paris Agreement; 2) market-based mechanisms, such as an economy-wide price on carbon over other regulatory systems or command-and-control approaches; 3) carbon leakage protection measures; and 4) continued investment in research and development and innovative technology, such as renewable energy and CCUS, to enable significant and cost-effective solutions and mitigation actions.</p>
<p>American Fuel & Petrochemical Manufacturers (AFPM) AFPM represents U.S. petroleum refining and petrochemical manufacturing industries</p>	<p>As stated in the highlighted section on page 7, Chevron has engaged with AFPM with the goal of encouraging advocacy for policies that enable members to provide the fuels and petrochemicals that society needs in a sustainable way. AFPM's climate principles call for policies that are balanced, measured, transparent, harmonized, and economy-wide.</p>
<p>American Petroleum Institute (API) API represents all segments of America's oil and natural gas industry. API is also a standards-setting organization that publishes and maintains widely accepted standards and recommendations for the industry</p>	<p>As stated in the highlighted section on page 7, API believes that the oil and natural gas industry is part of the global solution to climate change and has a vital role to play in developing and deploying technologies and products that continue to reduce GHG emissions while advancing economic prosperity. For instance, API created a new Climate Committee and has developed new policy positions that support market-based approaches and innovation to address climate change. API supports the ambitions of the Paris Agreement. It also supports innovation, including reauthorization of the ARPA-E. On methane, API has focused on ensuring the EPA's rule is consistent with the federal Clean Air Act and ensuring that effective state regulations are recognized. In 2017, API launched The Environmental Partnership, of which Chevron is a founding member. Among its activities, The Environmental Partnership has programs designed to further reduce flaring, emissions of methane and volatile organic compounds using cost-effective technologies.</p>
<p>Business Roundtable (BRT) BRT is an association of chief executive officers of America's leading companies</p>	<p>As stated in the highlighted section on page 7, the BRT believes that corporations should lead by example, support sound public policies, and drive innovation to address climate change. According to the BRT, the U.S. should adopt a more comprehensive, coordinated and market-based approach to reducing emissions. In September 2020, the BRT established new climate policy principles. The BRT's principles call for economy-wide carbon pricing as the primary policy tool to address climate change, support for innovative technologies such as CCUS, and efficient non-duplicative regulations.</p>
<p>California Business Roundtable (CBRT) The California Business Roundtable is a non-partisan organization composed of the senior executive leadership of the major employers throughout the state</p>	<p>CBRT seeks to advocate policies that promote economic growth and market-based solutions. For example, CBRT actively supported California's historic and bipartisan Cap-and-Trade program (AB 398).</p>
<p>California Chamber of Commerce (CalChamber) CalChamber is a broad-based business advocacy group in California, working at the state and federal levels to influence government actions affecting California businesses</p>	<p>CalChamber seeks to advocate for climate change laws and regulations that are cost-effective, technology neutral, and that promote the use of market-based strategies to reduce GHGs. It aims to support solutions that bring new businesses to California and that help employers and the state to reduce GHG emissions in the most technologically feasible manner while allowing flexibility to ensure a stable energy future. For example, CalChamber actively supported California's Cap-and-Trade program (AB 398).</p>
<p>California Independent Petroleum Association (CIPA) CIPA is a non-profit, non-partisan trade association representing independent crude oil and natural gas producers, royalty owners, and service and supply companies operating in California</p>	<p>CIPA has advocated for California to put solutions on the table to meet the state's climate and energy goals. CIPA aims to support policies that advance CCUS in California. In the 2020 legislative session, the trade group supported AB 1195 to encourage California's low carbon fuel standard program to include CCUS, energy storage, and renewable natural gas.</p>