

7. Foreign Investors Council (FIC)

Description: The Council is a not-for-profit association established for an unlimited period in accordance with Romanian law. The FIC's main objective is to promote sustainable economic growth by improving Romania's investment landscape.

How we participate: OMV Petrom is a member of the FIC. The FIC has 11 Task Forces, OMV Petrom is actively involved in at least three of them: the Environment Task Force, the Healthcare Task Force, and most actively in the Energy Task Force, where OMV Petrom CEO is co-chair. OMV Petrom's CEO is also an FIC Board Member. Our permanent representatives participate in Task Force meetings held monthly.

Alignment: Partially aligned

Details of the FIC's position on the Paris Agreement: The FIC has not publicly voiced a position on the Paris Agreement, but supports technologies and policies that contribute to meeting the goals of the Paris Agreement, such as increasing the share of renewable energy and increasing energy efficiency. Read more on the FIC's position on energy in its [publications](#), e.g., a document entitled "White Book – Energy Chapter," which contains a consolidated position and priorities regarding each sector, including energy.

Details of the FIC's position on the EU climate targets: The FIC has not publicly voiced a position on the EU climate targets but supports technologies and policies that contribute to meeting the EU climate targets, such as increasing the share of renewable energy and increasing energy efficiency. Read more on the FIC's position on energy [here](#).

Details of the FIC's position on the flaring and venting initiative of the World Bank: No position. Not relevant for review as the FIC is not an upstream industry association.

Action: OMV Petrom will remain an FIC member. We will engage with the FIC to push for more active positioning on these goals and policies. In May 2021, the FIC will organize a conference focused on the investments in the context of the Green Deal. As a main speaker, OMV Petrom's CEO will highlight the FIC's contributions and recommendations on the topic of energy transition.

8. BusinessEurope

Description: BusinessEurope is the leading advocate for growth and competitiveness at European level, standing up for companies across the continent and campaigning on the issues that most influence their performance. A recognized social partner, BusinessEurope speaks for enterprises of all sizes in 35 European countries whose national business federations are direct members of the association.

How we participate: OMV is a member of BusinessEurope. We regularly participate in working groups to exchange expertise, discuss energy issues, and coordinate related positions.

Alignment: Fully aligned

Details of BusinessEurope's position on the Paris Agreement:

BusinessEurope is committed to and aware of the challenges that climate change presents as well as the impacts of human activities. This is why BusinessEurope welcomed the Paris Agreement. BusinessEurope is fully committed to implementation of the Agreement, and the companies it represents invest billions in low-carbon innovation, as well as in the development and deployment of low-carbon technologies for the future. Read more on Business Europe's position [here](#).

Details of BusinessEurope's position on the EU climate targets:

The EU's ambitious climate targets require all sectors to make efforts to reduce their emissions, including from transportation. In addition to the EU Emissions Trading System (ETS), BusinessEurope fully supports Europe's intentions to move to a healthy, competitive economy that is driven by low-carbon modes of transportation. Read more on Business Europe's position [here](#).

Details of BusinessEurope's position on the flaring and venting initiative of the World Bank: No position. Not relevant for review as BusinessEurope is not an upstream industry association.

Action: OMV will remain a BusinessEurope member.