

14. International Association of Oil & Gas Producers (IOGP)

Description: The International Association of Oil & Gas Producers (IOGP) is the voice of the global upstream industry. It serves industry regulators as a global partner for improving safety, and environmental and social performance. It also acts as a uniquely upstream forum in which members identify and share knowledge and good practices to achieve improvements in health, safety, the environment, security, and social responsibility.

How we participate: OMV is a member of the IOGP. We regularly participate in working groups to exchange expertise, discuss energy issues, and coordinate related positions.

Alignment: Fully aligned

Details of the IOGP's position on the Paris Agreement: The IOGP recognizes the risks of climate change due to rising greenhouse gas emissions and welcomed the Paris Agreement. The IOGP supports the international community's commitment to addressing the global challenge of climate change. The IOGP also believes that the oil and gas industry is very much a part of the solution to this challenge, which can be addressed while meeting society's future energy needs. The oil and gas industry has taken significant steps, at a global level, to limit emissions of greenhouse gases (GHG) from operations and is committed to contributing to a global effort including all parts of society. Read more on the IOGP's position [here](#).

Details of the IOGP's position on the EU climate targets: The European oil and gas industry is committed to reducing its own emissions to play its part in the transition towards a climate-neutral EU. Steps include reducing its own carbon footprint, supplying cleaner energy, and deploying low-carbon solutions for other sectors. Read more on the IOGP's position [here](#).

Details of the IOGP's position on the flaring and venting initiative of the World Bank: The oil and gas industry is actively working to reduce methane emissions related to its activities to minimize the environmental footprint of its activities and that of the oil and gas that is marketed and sold to consumers. The oil and gas industry has launched and/or participates in a number of initiatives and actions to reduce methane emissions, such as the World Bank's Global Gas Flaring Reduction Partnership, which aims to reach zero routine flaring by 2030. Read more on the IOGP's position [here](#).

Action: OMV will remain an IOGP member.

15. IPIECA

Description: IPIECA is the global oil and gas industry association for environmental and social issues. IPIECA promotes knowledge sharing on best practices between members in the industry and develops standards to enhance social and environmental performance. IPIECA is also the industry's principal channel of communication with the UN.

How we participate: OMV is a member of IPIECA. We participate in working groups to share knowledge and develop standards.

Alignment: Fully aligned

Details of IPIECA's position on the Paris Agreement: IPIECA publicly supports the Paris Agreement. IPIECA is an official observer of the annual UNFCCC's Conferences of the Parties (COPs) and provides members with summaries of the meetings. Read more on IPIECA's position [here](#).

Details of IPIECA's position on the EU climate targets: IPIECA does not have a public position on the EU climate targets. However, it states that it will support companies in making the transition to a net-zero future.

"We will:

- ▶ explore the key enablers of pathways to a net-zero future such as Scope 1, 2 and 3 emissions and nature-based solutions, in addition to understanding climate mitigation and adaptation issues;
- ▶ as IPIECA assesses emerging issues and develops good practice guidance, we will consider their applicability beyond oil and gas;
- ▶ convene an Alternative Energy Task Force to identify opportunities to share our internationally recognized environmental and social good practice to support the sustainable scale-up of alternative energies such as wind, solar, and hydropower;
- ▶ share knowledge and good practice beyond the oil and gas sector, to leverage existing internationally recognized good practice. IPIECA can play a role by facilitating this information sharing process. This was started with the publication of "Environmental and social good practice for the energy transition"; and
- ▶ play a leading role in convening the industry to develop its understanding and support of the just transition."

Read more about IPIECA's Strategy [here](#).